

AN ORDINANCE

Joyce M. Sheperd

07-0 -0374

BY: COUNCILMEMBER JOYCE SHEPERD

AN ORDINANCE AUTHORIZING THE CHIEF FINANCIAL OFFICER TO ESTABLISH A TRUST FUND ACCOUNT AND SUB-ACCOUNTS FOR ALL CURENT AND FUTURE COMMUNITY PROJECTS SPONSORED BY DISTRICT 12 COUNCILMEMBER JOYCE M. SHEPERD, SO AS TO ALLOW THE CITY OF ATLANTA TO ACCEPT FUNDS ON BEHALF OF ALL CURRENT AND FUTURE COMMUNITY PROJECTS SPONSORED BY DISTRICT 12 COUNCILMEMBER JOYCE M. SHEPERD; TO PROVIDE FOR THE ADMINISTRATION AND EXPENDITURE OF FUNDS FROM THE DESIGNATED TRUST FUND ACCOUNT AND SUB-ACCOUNTS ON BEHALF OF COMMUNITY PROJECTS SPONSORED BY DISTRICT 12 COUNCILMEMBER JOYCE M. SHEPERD; AND FOR OTHER PURPOSES.

WHEREAS, the District 12 Councilmember Joyce M. Sheperd has established several community projects designed to support the community, including the Senior Christmas Holiday Event, Annual Easter Event and a Day in the Park; and

WHEREAS, the District 12 Councilmember Joyce M. Sheperd desires to receive sponsorship support of current referenced and future community projects; and

WHEREAS, funding for these community projects will be coming to the City of Atlanta from various sources; and

WHEREAS, a City of Atlanta trust fund account needs to be established for collection and expenditure of these funds.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA;

SECTION 1: That the Chief Financial Officer is authorized to establish a trust fund account and sub-accounts on behalf of all current and future District 12 Councilmember Joyce M. Sheperd Community Projects into which all funds received and/or collected on behalf of all current and future District 12 Councilmember Joyce M. Sheperd Community Projects shall be deposited. All expenses of all current and future District 12 Councilmember Joyce M. Sheperd Community Projects shall be paid from this designated trust fund account and sub-accounts, such expense amount payments not to exceed the funds received, collected and deposited into the trust fund account and sub-accounts.

SECTION 2: That upon the date of creation of a new Trust Fund Account for District 12 Councilmember Joyce M. Sheperd Community Projects, the Chief Financial Officer is authorized and directed to transfer all remaining funds from existing Trust Fund Account 3P02 C21W0212QNA0 into the newly created District 12 Councilmember Joyce M. Sheperd Community Projects Trust Fund Account as a sub-account.

SECTION 3: That the Chief Financial Officer is hereby authorized to account for these funds within the trust fund account and sub-accounts designated for this purpose.